

PRESS RELEASE
For immediate release



LATENCETECH ADMITTED TO THE RENOWNED MOBILITYXLAB INNOVATION HUB

This innovation hub, created by seven world-class Swedish companies, supports the most promising startups in the mobility and connectivity sectors

Montréal (Québec), July 6, 2022 – LatenceTech is proud to have been selected by the MobilityXlab Innovation Hub to participate in a six-month collaboration program that will allow LatenceTech to benefit directly from the support of world-class players in the mobility and connectivity field.

MobilityXlab was founded in 2017 by Swedish companies CEVT, Ericsson, Polestar, Veoneer, Volvo Cars, Volvo Group & Zenseact. MobilityXlab's program enables participating startups to benefit from the strategic advice and global network of MobilityXlab's founding companies with the goal of accelerating their development and ensuring the success of their business strategies.

"It is a privilege for LatenceTech to have been accepted into this world-class collaboration and partnership program. Our participation in MobilityXlab provides us with access to exceptional expertise and resources, which are invaluable to a young company like LatenceTech. In particular, our work with MobilityXlab will give us the opportunity to validate and enhance our technology by working with partners who have extensive technological know-how and in-depth knowledge of market needs and developments. This work will certainly be invaluable for the future of our company, both technologically and commercially," said Benoit Gendron, CEO of Latence Technologies.

Startups from 27 different countries applied for this new MobilityXlab cohort, where LatenceTech was ultimately selected along with 10 other companies. In total, MobilityXlab now has 14 companies in its program, including 3 companies from previous cohorts. Since its founding in 2017, 80 companies have participated in the MobilityXlab program.

Working with industry leaders

"The MobilityXlab program will allow us to work alongside global leaders in the connected transportation space. Through this collaboration, we will be able to identify use cases for our solution specific to this industry. We will be able to validate, consolidate and enrich our solution to support these use cases. This

is a significant opportunity for a startup like LatenceTech," said Nicolas Gorse, co-founder and Chief Technology Officer at LatenceTech.

"As a young company, we want to partner with the best in the industry to guide us in our development and to build relationships with key business networks and potential partners. With this goal in mind, in recent weeks, LatenceTech was also admitted to the renowned Centech Accelerator program in Montreal and Newchip's Pre-Seed Accelerator program in the United States," added Mr. Gendron.

About MobilityXlab

MobilityXlab is a collaboration hub funded in 2017 by global companies to create and develop new innovations within future mobility – with each other and with startups. Our seven partners are CEVT, Ericsson, Polestar, Veoneer, Volvo Cars, Volvo Group, and Zenseact. Lindholmen Science Parks is the host organization. MobilityXlab is also supported by Region Västra Götaland and Vinnova, Sweden's Innovation Agency. Over the first five years, MobilityXlab has seen startups applying from 50 countries. The collaboration platform has resulted in 75 proof of concepts and 12 accelerations, in the form of commercial contracts or partnerships. <https://www.mobilityxlab.com>

About Latence Technologies

LatenceTech offers an AI and Cloud Analytics enabling mobile operators to track, predict and monetize 5G Quality of Service with a special focus on ultra-low latency. Founded by seasoned telecom and IT executives, Benoit Gendron, Sian Morgan, and Nicolas Gorse after seeing how sustained low-latency connectivity a positive game-changer for the industry's new innovative services can be. LatenceTech mission is to help guaranteeing the best low latency 5G connectivity for the industry. For more information or to sign up for a free trial, visit www.latencetech.com

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