

**PRESS RELEASE**  
*For immediate release*



## **LATENCETECH ADMITTED TO NEWCHIP'S RENOWNED PRE-SEED ACCELERATOR PROGRAM**

*This world-class business accelerator, reserved for the most promising young companies,  
will be a valuable springboard for LatenceTech*

**Montréal (Québec), June 2, 2022** - LatenceTech is pleased to announce its admission to Newchip's Pre-Seed Accelerator program, a world-class business accelerator that targets the most promising young companies in their industry.

"This program provides successful entrepreneurs with strategic and focused training to acquire the skills and know-how to take their company to the next level of development and to raise the funds necessary to implement their growth strategy.

"Newchip evaluates a diverse number of companies across all industries from around the world, selecting a small percentage to join our accelerator," says Armando Vera Carvajal, Vice President of Product at Newchip. "This strict selection process makes us an ideal partner for investors looking for promising start-ups. 5G companies like LatenceTech can scale quickly with proper funding and guidance. We are excited for LatenceTech and believe they will do well at Newchip."

The equity-free, fully digital Newchip accelerator has helped over 1,500 founders from more than 50 countries and 250 cities raise over \$450 million in funding with an estimated portfolio of over \$9B.

"Our admission to Newchip's Pre-Seed Accelerator program is a strong vote of confidence in the quality of our team and the relevance of our technology. Through this program, LatenceTech will not only enrich its know-how, but will also be able to build relationships with a reputable partner that works closely with a vast network of investors in a variety of industries and around the world. We are confident that our participation in this program will strengthen LatenceTech and help open new horizons for our company," said Benoit Gendron, President and CEO.

### **About Newchip**

Newchip is an online, global startup accelerator led by a world-class team of entrepreneurs and investors. It was designed to provide founders with the tools needed to rapidly fund, build, and scale. Since its inception in 2019, the equity-free, remote accelerator has enabled over 1,500 startups from 50+ countries to raise over \$450 million in funding with an estimated \$9B portfolio. It has three distinct six-month

accelerator programs based on company stage: Pre-Seed, Seed, and Series A. Its vast network of global investors, strategic partners, and mentors guide companies from team building and prototype development to securing high-profile VC investment, corporate partnerships, and everything in-between. To learn more, visit <https://launch.newchip.com/>.

### **About Latence Technologies**

LatenceTech offers an AI and Cloud Analytics enabling mobile operators to track, predict and monetize 5G Quality of Service with a special focus on ultra-low latency. Founded by seasoned telecom and IT executives, Benoit Gendron, Sian Morgan, and Nicolas Gorse after seeing how sustained low-latency connectivity a positive game-changer for the industry's new innovative services can be. LatenceTech mission is to help guaranteeing the best low latency 5G connectivity for the industry. For more information or to sign up for a free trial, visit [www.latencetech.com](http://www.latencetech.com)

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