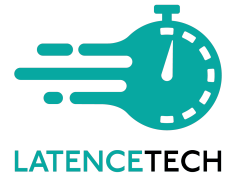


PRESS RELEASE

For immediate distribution



LATENCETECH AWARDED THE 2022 STARTUP MONTREAL GRANT+

*This distinction recognizes the quality and relevance
of the technology developed by LatenceTech*

Montréal (Canada), April 14, 2022 - LatenceTech is pleased to announce that it has been awarded the Grant+ 2022 by Startup Montréal in recognition of the highly innovative nature of its technology and the company's strong growth potential.

LatenceTech offers a real-time analysis solution for the quality of service of 5G networks and private LTE networks. Its solution guarantees the best possible low-latency connectivity to support several new innovative services including tele-operation of remote equipment, connected autonomous vehicles, Metaverse services using virtual reality glasses and telemedicine.

"The 20 Revelations, of which LatenceTech is one, demonstrate the richness of our ecosystem and the quality of the support from players such as Centech and NextAI, in this case. The Grant+ is an opportunity to highlight promising and innovative projects, such as the solution offered by LatenceTech for 5G", said Liette Lamonde, Managing Director of Startup Montréal.

LatenceTech CEO Benoit Gendron said: "We firmly believe that excellent connectivity, using 5G, will be a real game-changer for the industry and eventually for consumers. New innovative services will require sustained, resilient, and ultra-low latency connectivity to perform optimally, hence the need for advanced solutions to monitor, predict and ensure the quality of service of private or public 5G networks. As 5G technology is rapidly being deployed worldwide, we will use this grant from Startup Montréal to continue the development of our product and support an additional customer trial".

About Startup Montréal

We are Startup Montréal, a not-for-profit organization created through the merger of Bonjour Startup Montréal with Montréal inc. Our mission is to increase the potential already offered by Montréal's startup ecosystem, in two ways: by extending its outreach and by multiplying its positive impact. We pilot collective and collaborative projects – including Grant+, the FoundHers pre-accelerator, and the Conciergerie – which benefits individual entrepreneurs and the entire innovation community. To

achieve our mission, we receive financial support from the Government of Québec, the City of Montréal, and other key partners and corporate donors.

www.startupmontreal.com

About Latence Technologies

LatenceTech is a telecom startup founded in 2020 and offering a cloud analytics and monetization solution for cellular networks with a special focus on ultra-low latency connectivity. Using SAAS and AI, our solution helps mobile operators, telecom vendors and advanced industries to track, predict and secure the new benefits of 5G and Private LTE cellular networks.

www.latencetech.com

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Sources:

Startup Montréal and LatenceTech

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